

**NOTICE OF PUBLIC HEARING - CITY OF PRINCETON - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/9/2023 **Meeting Time:** 06:00 PM **Meeting Location:** Princeton City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 princetoniowa.us

City Telephone Number  
 (563) 289-5315

	<b>Current Year Certified Property Tax 2022 - 2023</b>	<b>Budget Year Effective Property Tax 2023 - 2024</b>	<b>Budget Year Proposed Maximum Property Tax 2023 - 2024</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	46,818,813	47,961,247	47,961,247	
Tax Levies:				
Regular General	379,233	379,233	388,486	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	6,321	6,321	6,475	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			0	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS			0	
Other Employee Benefits			0	
<b>Total Tax Levy</b>	385,554	385,554	394,961	2.43
<b>Tax Rate</b>	8.23502	8.03887	8.23500	

**Explanation of significant increases in the budget:**

HEALTH INSURANCE INCREASE, WAGE INCREASE, NEW CITY WELL

**If applicable, the above notice also available online at:**

PRINCETONIOWA.US or CITY FACEBOOK PAGE

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year