

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2021 - June 30, 2022

The City of: PRINCETON

The City Council will conduct a public hearing on the proposed budget as follows:

Location: Princeton City Hall Meeting Date: 3/11/2021 Meeting Time: 06:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 10.00266

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(563) 289-5315

City Clerk/Finance Officer's NAME
Kisa Tweed

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	465,474	410,698	377,064
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	465,474	410,698	377,064
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	129,610	129,610	160,950
Other City Taxes	6	145,581	0	149,000
Licenses & Permits	7	5,740	6,350	4,940
Use of Money and Property	8	9,290	9,580	9,138
Intergovernmental	9	479,010	336,762	302,703
Charges for Fees & Service	10	425,416	243,309	374,341
Special Assessments	11	0	0	0
Miscellaneous	12	18,100	0	48,005
Other Financing Sources	13	0	0	0
Transfers In	14	312,376	1,364,062	0
Total Revenues and Other Sources	15	1,990,597	2,500,371	1,426,141
Expenditures & Other Financing Uses				
Public Safety	16	272,568	310,400	279,117
Public Works	17	186,864	164,972	146,681
Health and Social Services	18	0	0	0
Culture and Recreation	19	98,381	86,438	78,747
Community and Economic Development	20	77,766	129,610	127,151
General Government	21	111,127	89,826	65,843
Debt Service	22	105,259	125,770	122,860
Capital Projects	23	4,272	91,592	39,212
Total Government Activities Expenditures	24	856,237	998,608	859,611
Business Type / Enterprises	25	249,465	358,413	339,923
Total ALL Expenditures	26	1,105,702	1,357,021	1,199,534
Transfers Out	27	312,376	1,364,062	0
Total ALL Expenditures/Transfers Out	28	1,418,078	2,721,083	1,199,534
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	572,519	-220,712	226,607
Beginning Fund Balance July 1	30	-53,990	166,722	-59,885
Ending Fund Balance June 30	31	518,529	-53,990	166,722